

**END  
FOOD  
WASTE**  
AUSTRALIA



2023-2024  
**ANNUAL  
REPORT**



## END FOOD WASTE AUSTRALIA: LEADING THE CHARGE TO HALVE FOOD WASTE IN AUSTRALIA BY 2030

As we reflect on the 2023-24 financial year, End Food Waste Australia (EFWA) continues to stand at the forefront of the fight to end food waste in our nation. Our unwavering vision of an Australia without food waste drives us towards our ambitious goal of halving food waste by 2030.

Since our inception in 2018 as the Fight Food Waste Cooperative Research Centre, we have evolved and expanded our reach. In 2021, we took on the crucial role of the National Food Waste Governance Entity, rebranding as EFWA at the end of 2023. Today, we proudly serve as the leading not-for-profit organisation entrusted with implementing the 2017 National Food Waste Strategy and working towards United Nations Sustainable Development Goal 12.3.

Over the past six years, we have grown into the world's largest public-private partnership focused solely on ending food waste. Our collaboration with nearly 200 organisations allows us to tackle an issue that impacts Australians every day, from paddock to plate.

Our mission is clear: to be the indispensable partner for businesses, industry, governments and communities that tackle food waste across Australia. We are dedicated to driving the achievement of food waste reduction targets in line with the National Food Waste Strategy and state/territory-based initiatives. Our goal is ambitious yet crucial – to halve food loss and waste over the next five years, equating to a reduction of 4.6 million tonnes of food waste in 2030.

We firmly believe that food waste is a solvable problem. However, it requires a united effort and focused action nationwide. Whether you grow, make, move, sell, buy, or eat food, you play a vital role in the fight to end food waste.

As we present this annual impact report, we are reminded that ending food waste starts with all of us. Together, we can create a more sustainable, efficient, and food-secure Australia.

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## PURPOSE

Making a difference for good.



## INTEGRITY

Doing what is right.

## OUR VALUES



## COLLABORATION

Working together for better outcomes.



## PERFORMANCE

Creating meaningful impact.

# CHAIR'S REPORT

On behalf of the Board, I am pleased to introduce the 2023-24 Annual Report that covers the fully integrated activities of EFWA.

## Foundations in place

Long term effort culminated in the building blocks required to halve food waste by 2030 being in place by the end of the reporting period.

- research to discover and then commercialise solutions to accelerate food waste reduction.
- industry action with commitments from commercial companies and industry sectors to reduce food waste.
- a Nationwide Consumer Behaviour Change Campaign (NCBCC) to address the one-third of total food waste which occurs in households.
- policy change to ensure the regulatory environment contributes to reform.

To better reflect this fact, our name and associated branding was amended and launched at the Annual General Meeting in November 2023 – We now proudly operate as End Food Waste Australia – an integrated entity to lead delivery of the National Food Waste Strategy and achieve Australia's commitment to halve food waste by 2030.

## Substantial progress achieved

As detailed in the body of this report, substantial progress was achieved in the reporting period with one major milestone, the launch of the NCBCC "The Great Unwaste" occurring after year end on 29 September 2024.

## Path to 2030 launched

2023-24 was a year of dual focus - progressing with the foundational programs mentioned above while simultaneously developing our business strategy for all programs through to 2030.

Our 2024-2030 Strategic Business Plan used impact modelling, academic rigour, extensive expertise and industry collaboration to outline what is needed, what it will cost, and what impact we can achieve on the path to halving food waste by 2030.

We launched this plan just after this reporting period at the National Food Waste Summit, on 24 July 2024.

## We know what needs to be done – unprecedented and united action is now vital.

The initial National Food Waste Strategy, the FIAL food waste roadmap, international insights and now our Strategic Business Plan all highlight the critical need for a long-term sustained effort and investment if Australia is to achieve its food waste reduction target by 2030.

Cooperative Research Centre (CRC) 10-year funding aligns with this need, however the much needed and greatly appreciated current Australian Federal Government support for industry action and consumer behaviour change covers only the initial setup and implementation. The industry action program, where we expect to achieve 31% of the food waste reduction, and the consumer behaviour change program, where we expect to achieve 21% of the food waste reduction will require strong and long term partnerships to deliver sustained impact.

The food industry is providing strong support but there are no global examples where momentum in food waste reduction can be maintained without long-term government support – through funding and through mandating uptake of food waste action.

We call on the Australian Federal Government to maintain its leadership position in this area and commit to ongoing funding through to 2030 so that Australia can achieve its food waste reduction target. We also look forward to those commitments being matched by state and territory governments to provide focus on the needs of all jurisdictions. Achieving this target will provide substantial progress towards environmental and welfare policy outcomes for all levels of government across Australia.

## With thanks

The 2023 AGM saw the retirement of two inaugural Directors, Alain Pillay and Robbie Davis, both of whom contributed strongly to the Board over an extended period. The Board greatly appreciates their dedication and commitment, and we know they will remain life-long champions for food waste reduction.

The Board also welcomed two new Directors at the 2023 AGM in Juanita Hamparsum and Andrew Henderson, both of whom instantly became integral to our efforts.

In closing, my thanks to all our members and partners for their continued support. My thanks also to my fellow directors, whose commitment was again unwavering during the year, and to our CEO and the team whose efforts brought significant progress during this period.

- JOHN WEBSTER,  
CHAIR EFWA.



# CEO'S REPORT

2023/24 was a pivotal year for the organisation. July 1, 2023, marked the halfway point for the 10-year **Fight Food Waste Cooperative Research Centre**, the start of the last year of seed funding for the **National Food Waste Governance Entity** (Stop Food Waste Australia), and day one for the **Nationwide Consumer Behaviour Change Campaign (NCBCC)**.

In its first five-years **Fight Food Waste Ltd**, the organisation that delivered each of the above grant agreements has evolved into a purpose driven not-for-profit with influence and programs to reduce food waste from paddock to plate.

Over the 2022/23 financial year the organisation would undertake a rebrand to **End Food Waste Australia Ltd**, develop a costed **2024-2030 Strategic Business Plan** to lead our national effort to halve food waste in Australia by 2030, and organise the highly successful third **National Food Waste Summit**, which will be held in July 2024. As the creator and CEO of the organisation, not a day goes by that I am not immensely proud of what we are achieving as an organisation and a country through national collaboration.

The sixth year of the Fight Food Waste Cooperative Research Centre (now **End Food Waste CRC**) welcomed five new core and seven supporting participants that were involved in seven new projects valued at a total of \$2.2 million. New projects focused on upcycled products from fruit, vegetable and fish waste, innovative food sanitisers to reduce food waste, novel products from brewers' spent grain, decision support tools for industry, and ways to increase red meat donation for food relief. Thirteen projects with a combined value of \$3.6M were also completed, with details included in the following pages, and **commercialisation** activities continued for a range of products.

Throughout the year the End Food Waste CRC **Future Leaders Program** graduated our first students: three PhD and one Masters student, while enrolling ten new students. All our graduates are now in post-doctoral or consulting roles in food and sustainability fields.

Our new **Industry Action** pillar, which incorporates the Australian Food Pact and Sector Action Plans welcomed nine new Signatories to the Pact, achieving 39 Signatories by the end of the reporting period. The second year of Pact reporting finished towards the end of the year, with Signatory food business reporting collective savings of \$60M from food waste diverted, as well as 190 million meals donated to food rescue charities over the past two years, an amazing achievement.

The pillar also launched four new **Sector Action Plans** throughout the year, for foodservice and for catering in February 2024, and for Horticulture, including deep dives into Bananas and Melons, in March 2024. The latter was an amazing collaboration between EFWA, the Australian and Queensland governments, Hort Innovation, Melons Australia, the Australian Banana Growers Council, four Australian universities, and industry representatives right along the supply chain.

A major achievement for 2023/24 was the creation of the NCBCC, now known as **The Great Unwaste** that will officially launch in September 2024. With \$10M of financial support from the Federal **Department of Climate Change, Energy, the Environment and Water**, the campaign has been built on the solid evidence base provided by the CRC's ENGAGE Project Designing Effective Interventions to Reduce Household Food Waste, a national collaboration. The fact that we have used CRC outputs to create a nationwide consumer awareness and behaviour change campaign is both innovative and unique. It is also testament to the collaborative nature and integration of the organisation.

As highlighted in last year's Annual Report, a missing ingredient needed to achieve a halving of food waste in Australia by 2030 was policy action. In 2023/24 successes in this space were the inclusion of key EFWA recommendations in the Australian Parliament Inquiry Australian Food Story: Feeding the Nation and Beyond in November 2023, and the introduction of the Private Senator's Bill titled Tax Laws Amendment (Incentivising Food Donations to Charitable Organisations) Bill 2024 late in the reporting period. The organisation has also been a significant contributor to an interim Australian National Standard on Food Loss and Waste, as well as the international standard ISO/CD 20001- Food loss and waste management system - Requirements for the minimisation of food loss and waste across the food value chain.

Throughout the year we have held **networking events** in Melbourne in September 2023 and Adelaide in May 2024, along with attending Turning the Dial Conference in Perth in the same month. In addition, we held our **Research Impact Conference** in Sydney in November 2023. Just outside of the reporting year were our Brisbane networking event in June 2023 and the third **National Food Waste Summit** in Melbourne in July 2024. As an organisation we will continue to create opportunities for our participants to get together, as we know that this is the glue that holds national collaborations together.

2023/24 has also been a year of significant **international recognition** for the organisation. In September 2023 I was invited to present at the United Nations Food & Agriculture Organisation in Rome on Australia's efforts to halve food waste as part of the UN International Day of Awareness of Food Loss and Waste. This subsequently led to an invitation to join Champions 12.3, the world's pre-eminent FLW executive coalition. In June 2024, the CEO and A/ Director Industry Action represented the organisation at ReFED Food Waste Solutions Summit in the USA and Halving Food Waste in Europe in the Netherlands at the invitation of the organisers.

Acting RD&E Director, Francesca Goodman-Smith, undertook and published a report from her Winston Churchill Fellowship. The Fellowship involved travelling to the USA, UK and Europe to investigate innovation in transforming food waste into upcycled foods. The report, published in February 2024, outlines seven key recommendations to propel the upcycled sector forward in Australia.

In July 2024, EFWA will launch its 2025-2030 Strategic Business Plan (SBP) at the third National Food Waste Summit in Melbourne. The SBP will guide our efforts to halve food waste by 2030, aligning with the 2017 National Food Waste Strategy and the United Nations' Sustainable Development Goals (SDG 12.3). With a truly national collaboration and the right policy levers pulled, Australia can still halve food waste by 2030, however it will require an unprecedented effort and ongoing industry and government financial support, something that is yet to be secured. This will be the organisation's key focus in 2024/25.



- DR STEVEN LAPIDGE,  
CEO EFWA.



# OUR VALUED PARTNERS

Collaboration underpins all of EFWA's activities. We thank our participants, partners and signatories for their ongoing support.

## NATIONAL FOOD WASTE GOVERNANCE ENTITY PARTNERS



## END FOOD WASTE CRC PARTICIPANTS



## AUSTRALIAN FOOD PACT SIGNATORIES



# HIGHLIGHTS & ACHIEVEMENTS



## TWO YEARS OF THE AUSTRALIAN FOOD PACT

In 2023, the Australian Food Pact marked a significant milestone, celebrating its second anniversary. This initiative, launched in 2021, has emerged as a cornerstone in Australia's fight to halve food waste by 2030. The Pact's progress demonstrates the power of collective action in addressing one of our most pressing environmental and social challenges.

### Key Achievements:

- 1. Growing Membership:** 39 food businesses have joined as Signatories, showcasing their commitment to food waste leadership.
- 2. Collaborative Approach:** Established three Working Groups focusing on targeted collaborative food waste action, fostering innovation and shared learning.
- 3. Expert Support:** Seven food waste specialists are actively supporting Signatories in their waste reduction journey.
- 4. Significant Social Impact:** In the first two years of reporting, Signatories provided over 190 million meals to food rescue charities, addressing food insecurity while reducing waste.
- 5. Data-Driven Action:** Signatories established baseline measurements for food waste and report annually, enabling targeted and effective waste reduction strategies.

The Pact's approach of "what gets measured gets managed" has proven effective in identifying impactful areas for food waste action. This data-driven method has allowed Signatories to move food up the waste hierarchy, with a particular focus on safely capturing surplus food for donation.

As the Pact enters its third year, it continues to invite businesses across the food supply chain – from growers to retailers – to join this collaborative effort. The Pact stands as a testament to the food industry's commitment to sustainability, offering a structured approach to realising business, social, and environmental benefits through food waste reduction.

***"If you want to be a brand that is relevant in the future, tackling food waste is something you need to be working on today. Our consumers are demanding that the companies that make their food do better. The Australian Food Pact is a practical, supported and impactful way we could step up and reduce our food waste and improve our impact on people and the planet."***

**BILL HEAGUE**  
General Manager, Mars Australia



## EFWA CEO APPOINTMENT TO CHAMPIONS 12.3

In a significant achievement for Australia's fight to end food waste, EFWA CEO Dr Steven Lapidge was invited to join the prestigious Champions 12.3 Coalition in 2023, becoming the first leader from Australasia to receive this honour. This appointment recognises that Australia is at the forefront of global efforts to halve food waste by 2030.

Champions 12.3 is an coalition of international leaders - including government ministers, and CEOs of global corporations - united in their commitment to achieving the United Nations Sustainable Development Goal Target 12.3. The coalition works to inspire ambition and mobilise action in addressing the critical issue of food waste, which currently sees one-third of the world's food squandered at an estimated cost of US\$2.7 trillion.

Dr Lapidge's appointment recognises Australia's growing leadership in tackling food waste and provides a platform to contribute to global solutions. The appointment reflects EFWA's evolution from its origins as the Fight Food Waste Cooperative Research Centre in 2018 to become one of the world's largest public-private partnerships focused on ending food waste.

Through this role, Dr Lapidge will collaborate with fellow Champions to address food loss and waste as a critical factor in achieving global commitments on climate action and food security.

This milestone represents both recognition of Australia's progress in addressing food waste and an opportunity to strengthen our contribution to global food waste reduction efforts, ensuring our nation plays a key role in creating a more sustainable food future.

***"This invitation means that Australia will have a seat at the table working alongside other leaders in the global fight to halve food waste so we can save money, help people, improve food security and safeguard the environment."***

**DR STEVEN LAPIDGE  
CEO, End Food Waste Australia**



## RESEARCH EXCELLENCE: FUTURE LEADERS PROGRAM ACHIEVEMENTS

The 2023-24 financial year marked significant achievements in EFWA's Future Leaders Program, with four outstanding researchers completing their higher degrees. Their work spans vital areas of our food waste challenge, from packaging solutions to consumer behaviour and innovative waste management approaches.

Dr. Ruby Chan's research at RMIT University provided groundbreaking insights into matching packaging solutions with household food waste drivers. Her work addresses the crucial gap between industry practice and consumer needs, offering practical pathways for the packaging industry to help reduce household food waste.

At the University of Adelaide, Dr. Trang Nguyen's research earned a Dean's Commendation for Doctoral Thesis Excellence. Her comprehensive investigation into household food waste behaviours in Australia revealed three distinct consumer segments - 'Warriors', 'Strugglers', and 'Slackers' - providing valuable insights that now inform our nationwide consumer behaviour change campaign.

Dr. Roanna Jones from Queensland University of Technology advanced our understanding of biorefining approaches for horticultural food losses. Her development of the Sequential decision making for Food Loss and Waste (SeqFLoW) framework offers industry professionals a systematic methodology for selecting and implementing food waste management options.

From Curtin University, Lynne Loo's Masters research tackled food waste in Australia's wild-harvest abalone industry. Her work provided the first comprehensive mapping of waste streams in this \$195 million industry, identifying practical opportunities for transforming processing waste into value-added products.

These research outcomes directly support EFWA's mission by providing evidence-based solutions across the food supply chain. The achievements of our Future Leaders Program demonstrate the power of combining academic rigor with practical industry application in our fight to end food waste.



**Dr Ruby Chan**  
RMIT University



**Dr Trang Nguyen**  
University of Adelaide



**Dr Roanna Jones**  
Queensland University



**Lynne Loo**  
Curtin University

## 2023 FIGHT FOOD WASTE RESEARCH IMPACT CONFERENCE

The 2023 Fight Food Waste Research Impact Conference in Sydney brought together over 150 delegates from research institutions and the food industry, showcasing the EFW CRC's latest research and encouraging conversations around the challenges in reducing food waste.

The conference highlighted the vital role of emerging talent through the Future Leaders Program, where students presented their innovative research across the REDUCE, TRANSFORM, and ENGAGE programs. These presentations demonstrated fresh approaches to transforming food waste into valuable products, underlining the importance of nurturing the next generation of food waste champions.

Program Leaders shared remarkable progress from five years of research and implementation. The REDUCE program's collaboration with the Australian Institute of Packaging showed how enhanced packaging design can lead to better waste reduction practices across retail, food service, and consumer sectors. The TRANSFORM program showcased groundbreaking work between Leaf Protein Co, Woolworths, Perfection Fresh and SARDI in finding innovative uses for horticulture trimmings, while the ENGAGE program presented vital insights from their household research project, offering new perspectives on consumer-level interventions.

The event program spanned the full spectrum of food waste challenges and solutions, from practical discussions about consumer behaviour and fridge management to sophisticated innovations in processing and packaging.

International speakers provided valuable global context, sharing insights on food waste reduction progress and consumer behaviour change campaigns from Europe, while industry leaders from Simplot Australia and Compass Australia demonstrated how theoretical research translates into practical solutions.

The conference included an upcycled food product showcase with products from the following projects available for tasting:

- Pea fractionation and non-nut products (AG Schilling & Co and SARDI)
- Prioritisation of value-adding opportunities to upcycle brewing by-products (Grainstone and QUT).
- Shelf-life, nutritional and sensory validation of value-added unmarketable strawberry produce and commercialisation trial (SSS strawberries and QDAF)
- Greenleaves - wet extraction of leaf protein from fresh broccolini and other green leafy vegetables waste (Leaf Protein Co, Perfection Fresh, Woolworths and SARDI).
- Circular fruit waste (Montague Fresh and RMIT)

This conference not only showcased the significant progress made in food waste research and industry practices but also set the stage for future collaborations and innovations. It reinforced EFWA's role as a key driver in Australia's mission to halve food waste by 2030, bringing together diverse stakeholders to share knowledge, inspire action, and chart the course for a more sustainable food future.



## AWARDS AND INDUSTRY EVENTS

EFWA's commitment to sustainability and innovation was recognised with several notable awards and nominations in 2023.

The collaborative TRANSFORM program team, including End Food Waste Australia, Melons Australia, and Australian Banana Growers Council, received the prestigious AUSVEG Butler Market Gardens Environmental and Sustainability Award at Hort Connections in May. This award acknowledges the team's outstanding contribution to environmental sustainability through their work on the Horticulture Sector Action Plan.

The EFW CRC was also recognised at the CRA Collaborate Innovate conference in Adelaide, with nominations for both the Impact Award and the Lifetime Achievement Award, reflecting our ongoing commitment to research excellence and industry transformation.

EFWA further demonstrated its leadership on the global stage during the United Nations International Day of Awareness of Food Loss and Waste on September 29. Our organisation hosted a successful webinar attracting over 100 attendees, while CEO Dr Steven Lapidge represented Australia at the Food and Agriculture Organisation and United Nations Environment Programme's Global seminar in Rome, sharing Australia's progress in reducing food waste.

## SNAPSHOT OF ACHIEVEMENTS IN 2023-24



**9**  
New Pact Signatories



**4**  
Sector Action Plans Launched



**13**  
Research projects completed with a combined value of \$3.6 million



**10**  
New Future Leader Program Enrolments



**33**  
Active research projects with a combined value of \$13.4 million



**7**  
New research projects approved



**1 BRAND**  
'End Food Waste Australia' Launch



**CEO**  
Appointment to Champions 12.3



**150**  
Attendees at the 2023 Fight Food Waste Research Impact Conference



**2024-2030**  
Strategic Business Plan development

# PROGRAM UPDATES





# END FOOD WASTE CRC PROGRAMS



## RD&E HIGHLIGHTS

- 7 new** projects
- \$2,243,160** combined value
- \$881,887** new cash contributions
- 38 scientific** articles and reports
- 10 new students** commenced
- 12 new** EFWA CRC participants
- 13** projects completed
- \$3,558,636** combined value

The 2023/24 financial year marked the half-way point of the EFW CRC. We are laying the foundations for the future. The leadership team have developed a strategic business plan detailing next steps for EFWA from 2024-2030. The strategic business plan was launch at the 2024 National Food Waste Summit in July 2024.

**In 2023/24, seven new projects valued at a total of \$2.2 million were approved, the projects included:**

- Using plasma activated water as a potential food sanitiser to reduce food waste in the poultry industry.
- A collaboration with Foodbank, and Meat and Livestock Australia to identify feasible ways to increase red meat recovery for food relief.
- Extending shelf-life of fresh strawberries through novel processing technologies and exploring new value-add opportunities for utilising second and third-grade fruit.
- Analyses of brewers' spent grain for suitability and upcycling into new food products, ingredients, and plant-based leather.
- A second stage project with The Leaf Protein Co to ensure the new leaf protein extracted from vegetables waste is successfully commercialised and its marketing strategy is based on its tested characteristics.
- Using fish waste such as skin, scales and frames as a source of collagen to reduce waste and eliminate the need for other mammalian-based sources.
- Development of a decision-making tool to help businesses identify relevant sustainability indicators, credentials or accreditations.

## REDUCE, TRANSFORM & ENGAGE PROGRAMS

During 2023/24, 13 projects were completed with a combined value of \$3.6 million. As of 30 June 2024, the EFW CRC had 33 active projects in its three programs with a total value of \$13 million, and 47 completed projects with a total combined value of \$8.5 million. Groundwork for a major project addressing horticulture food loss and waste is underway in collaboration with Horticulture Innovation Australia.

**Several research findings from FY 23/24 will inform significant future policy, research and behaviour change work. This includes:**

**REDUCE PROGRAM:** New research undertaken in collaboration with RMIT and Meat and Livestock Australia showed inconsistent fridge temperatures and confusing cold storage advice could be contributing to meat waste in Australian households.

**TRANSFORM PROGRAM:** The Horticulture Sector Action Plan was a collaboration between EFW CRC and four university partners. The Plan was developed through extensive industry consultation and provides a nation-wide view of key horticulture food waste root causes and identifies the most impactful actions to reduce food waste.

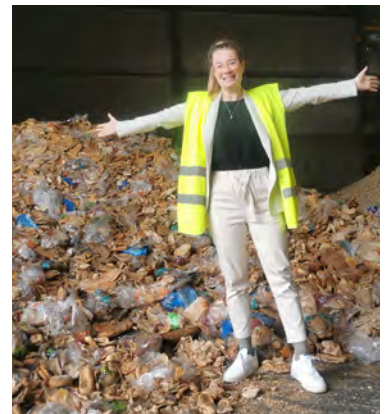
**ENGAGE PROGRAM:** The final report from the 'Evaluating household interventions' research project was published. The interventions trialled successfully helped participants reduce their food waste at home. EFW CRC's household food waste research has been used to inform EFWA's nationwide consumer food waste reduction campaign, due to launch next financial year.

In December 2023, the Australian Federal Government released their food security enquiry 'Australian Food Story: Feeding the Nation and Beyond'. EFWA made a submission to the enquiry and the CEO appeared before the Committee. Four EFWA recommendations were included in the report, importantly the recommendation for a tax incentive for food donation and a review of the application of 'best before' and 'use by' dates on food, were both informed by EFW CRC research.

Commercialisation progressed for six key projects including commercial scoping of a potato starch facility and production of an upcycled grape seed extract. Advances were made in commercial product development of non-nut products, spent brewer's grain flour and freeze-dried strawberry products. Montague Fresh launched 'Rescue Pops' off the back of SME solution centre research with RMIT, the product was released in Woolworths.

A highly impactful project which began this year is a collaboration with FareShare and the Queensland Department of Agriculture and Fisheries. The project will develop and optimise formulations and production of shelf-stable meals to help vulnerable members of the community, including those experiencing food insecurity and homelessness, people in remote communities, and can be utilised during natural disasters.

Product formulations will be developed and optimised, alongside process development and refinement for both retort and freeze drying. The nutrient profile of meals will be monitored through processing, and end products will be assessed from a physicochemical, microbiological and sensory perspective.



***"We discovered when providing meals into Northern NSW, following the 2021 Lismore floods, a persistent need for shelf-stable meals. Two years on, many were still living in tents or pod housing without reliable electricity, reliant on continued food support. This highlighted the importance of accessible, nutritious meals that can be easily prepared with hot water or a camp stove. FareShare is thrilled to partner with End Food Waste CRC and Queensland Department of Agriculture and Fisheries to address this need. Through utilising freeze-dry and retort technology, our shelf-stable meal program will rescue 50 tonnes of food per year."***



***FIONA MAXWELL,  
Director - Community, Innovation & FareShare, FareShare***

A new Food & Beverage Processing & Packaging SME Solution Centre with TetraPak, the Australian Institute of Packaging, and the Australian Packaging & Processing Solutions Centre was developed and was announced at the National Food Waste Summit in July 2024. The centre aims to assist food SMEs to adopt sustainable packaging without increasing food waste.



## FUTURE LEADERS PROGRAMS

The Postgraduate Research program has continued to grow to a cohort of 29 PhD and four Masters by Research students. Since June 2023, there have been three PhD degree conferrals and an additional PhD thesis submission. Ten new students enrolled in 2023/24.

Through the Future Leaders Program, delivered by a team from Central Queensland University and KPMG, the students build connections with industry, gain skills, and develop research translation expertise through interactive deep-dive masterclasses, research discourse sessions, industry mentoring (KPMG mentor circles) and check-ins including a face-to-face retreat which was held in Sydney this year.



Our students have gained significant recognition for their research including PhD graduate Trang Nguyen who received the Dean's Commendation for Doctoral Thesis Excellence. PhD student Jack Hetherington won the Best Poster Award at the 2024 Australasian Agricultural & Resource Economics Society in Canberra, based on his groundbreaking research on challenges in the dairy sector, especially for cheese manufacturers transitioning to a circular economy.



# INDUSTRY ACTION

## IA 2023/24 HIGHLIGHTS

**Delivered 4** sector action plans

**Celebrated 2 years** of the Australian Food Pact

Welcomed **9 new** Pact Signatories

Measured food waste data across a record **2,452 sites** across Australia

**44,174,819** Equivalent Meals were rescued by Pact Signatories

Pact Signatories **repurposed 304 KT of food**, avoiding food waste destinations

## AUSTRALIAN FOOD PACT

The Pact continued to build momentum in creating a more sustainable, resilient, and profitable food system, growing to 39 Signatories in 2023-24. Nine new organisations joined the initiative, representing a diverse cross-section of the food industry ecosystem.

New Signatories include well-known brands like Darrell Lea, innovative solution providers such as Hypro Feed Solutions and Refresh:Food, and key industry bodies including the Australian Food and Grocery Council, Foodservice Suppliers Association Inc, and the National Retail Association.

***“When one of our hungry mining customers sits down to eat a slice of lasagne, a peri peri chicken wrap or a breakfast roll, the conception, planning, and procurement of that delicious meal began up to three months earlier. Most likely at my desk thousands of kilometres away. Over those three months from food design and menu creation, to forecasting, ordering, preparation and beyond - we’re proactively aiming to minimise food waste each step of the way. We’re proud to be part of industry-wide and collaborative food waste action with social, environmental and economic benefits that go beyond our operations.”***

**TIM HARTLEY**  
**Director of Food Services, Sodexo**  
**Australia**

Technology and sustainability-focused organisations also strengthened the Pact’s capabilities, with KitchenHand.io, Climateers Pty Ltd, and Saveful Worldwide Pty Ltd joining the collaboration.

Each Signatory has committed to working collectively to reduce food waste, sharing knowledge and best practices while developing innovative solutions for a food waste free Australia. This growing coalition demonstrates the food industry’s increasing commitment to addressing food waste through collaborative action and shared responsibility.



## SECTOR ACTION PLANS

End Food Waste Australia made significant strides in developing and implementing Sector Action Plans in 2023-24, working collaboratively across the food supply chain to create practical solutions for reducing food waste.

In the horticulture sector, we partnered with the Australian Bananas Growers' Council and Melons Australia to develop three groundbreaking plans: the overarching Horticulture Sector Action Plan, complemented by specific Banana and Melon Food Waste Action Plans. These plans identify key root causes of food waste and outline priority actions from farm to retail, delivering benefits for industry profitability, environmental sustainability, and food security. The initiative's success was recognised with the AUSVEG Butler Market Gardens Environmental & Sustainability award at the Horticulture Awards for Excellence 2024.

To support implementation, we conducted online workshops and a Field Farm Day, providing practical guidance and fostering knowledge sharing. Participants gained insights from global experts, learned direct on-farm measurement techniques, and discovered practical strategies for success.



The catering sector also saw significant progress with the delivery of the Catering Sector Action Plan in early 2023. Developed in partnership with Green Industries South Australia and key industry stakeholders, this plan addresses food waste in a sector generating \$9.45 billion in revenue annually. The plan brought together insights from catering companies, industry bodies, local government, food rescue organisations, and Pact Signatories to provide actionable steps for reducing waste and increasing profitability.

These Sector Action Plans demonstrated the power of collaborative action in creating practical, industry-specific solutions for food waste reduction, while delivering economic, environmental, and social benefits across the supply chain.

International Convention Centre Sydney (ICC Sydney) has been working with End Food Waste Australia, as they strive to become a leader in food waste reduction in the business events industry. Measuring and understanding the causes of food waste was an important first step.

***“Weighing, measuring and reducing food waste has excellent and well documented environmental benefits, but it also makes good business sense.*”**

***Understanding the waste provides insights into customer behaviour and sentiment that we can leverage to inform our decisions and ultimately help protect our environment and support our community.”***

***LYNELL PECK  
Director of Culinary Services,  
International Convention  
Centre Sydney***

# BEHAVIOUR CHANGE

## NATIONWIDE CONSUMER BEHAVIOUR CHANGE CAMPAIGN

The 2023-24 financial year marked a significant milestone in EFWA's mission with the development of The Great Unwaste, our groundbreaking nationwide consumer behaviour change campaign. This initiative, supported by \$10 million in Australian Government seed funding, through the Department of Climate Change, Energy and Water represents the culmination of extensive research and all levels of government along with industry collaboration.

The campaign's development was informed by comprehensive research conducted through the EFW CRC since 2021. This first-of-its-kind study in Australia revealed critical insights about household food waste behaviours, most notably that Australian households waste more than twice as much food as they think - 4.22kg compared to their perceived 2.03kg weekly average.

### Key research findings driving the campaign strategy include:

- Australian households throw out 2.5 million tonnes of food annually, equivalent to approximately 7.7 million meals every day
- 46% of Australians acknowledge they could do more to reduce their household waste
- 45% are actively seeking better information and support to tackle the problem.

The campaign development process brought together stakeholders from across the food supply chain, with input from industry, states, and territories. This collaborative approach ensures the campaign addresses the complex challenges of food waste while providing practical, achievable solutions for Australian households.

The Great Unwaste will launch on September 29, 2024, to coincide with the UN International Day of Awareness of Food Loss and Waste. The Great Unwaste aims to reduce household food waste by approximately 20% by 2030.



The creative concept is founded on prior research findings and global best practice behavioural science; the campaign will focus on personal awareness of and contribution to food waste.

In addition, the campaign highlights the seven priority behaviours that contribute to household food waste and will introduce and reinforce evidence-based, simple, yet effective and relatable habits such as proper food storage, flexible meal planning, and creative use of leftovers. All campaign messaging has a positive and solutions-focused tone.

Through extensive stakeholder engagement and evidence-based development, The Great Unwaste is positioned to rally Australians in a national movement to reduce food waste, save money, and create a more sustainable future. The campaign represents a crucial step toward achieving Australia's goal of halving food waste by 2030.

# STRATEGY & GROWTH

## NATIONAL FOOD DONATION TAX INCENTIVE

The 2023-24 financial year marked a watershed moment in Australian food waste policy with the introduction of the Tax Laws Amendment (Incentivising Food Donations to Charitable Organisations) Bill 2024 to Australian federal parliament. This groundbreaking legislation represents the culmination of extensive research and collaboration between EFWA, KPMG, leading food rescue organisations Foodbank Australia and Oz Harvest, and state governments.

The National Food Donation Tax Incentive establishes a three-tiered tax offset structure designed to encourage businesses of all sizes to donate surplus food and essential services to food rescue organisations.

### This innovative approach includes:

- 45% offset for companies with aggregated turnover under \$20 million
- 40% offset for companies with turnover between \$20-50 million
- 30% offset for larger corporations.



The development of this policy initiative was underpinned by comprehensive research through the EFW CRC and two landmark KPMG reports that demonstrated potential social, economic, and environmental benefits of approximately \$2 billion annually.

This research provided the evidence base for policy design and implementation recommendations, most of which have been incorporated into the final bill.

### The tax incentive addresses dual national challenges:

Reducing the 7.6 million tonnes of food wasted annually in Australia  
Supporting the one in six Australian adults and 1.2 million children experiencing food insecurity.

This policy achievement demonstrates the power of collaborative action, bringing together research, industry expertise, and government support to create practical solutions for food waste reduction. It represents a significant step toward achieving Australia's 2030 food waste reduction targets while simultaneously addressing food insecurity and environmental sustainability.



# CASE STUDIES

## IMPROVING DATE LABELLING AND STORAGE ADVICE TO REDUCE FOOD WASTE

In Australia, approximately one-third of all food intended for human consumption is either lost or discarded annually, with households accounting for over half (53%) of total food waste value. Misunderstandings concerning date labels and storage recommendations significantly contribute to this wastage. The food industry faced the challenge of unclear and inconsistent date labelling and storage advice, leading to consumer confusion and unnecessary food disposal.

EFWA conducted a comprehensive study involving 125 consumer interviews across five food categories: Bakery, Dairy & Eggs, Fruits & Vegetables, Packaged & Processed Foods, and Meat & Seafood. The research explored how consumers perceive and use on-pack information regarding date labelling and storage advice.

While the full impact of this research is yet to be realised, it has the potential to significantly reduce food waste in Australia. By implementing clearer and more consistent date labelling and storage advice, the food industry can help consumers make better-informed decisions about food safety, storage, and disposal.

The project has provided valuable insights that can guide policy changes and industry practices. If implemented, these changes could lead to:

- Reduced household food waste
- Increased consumer confidence in making food safety decisions
- Improved food storage practices, leading to extended shelf life of products
- Potential cost savings for consumers and reduced environmental impact from food waste.

## WALKING THE CHAIN WITH SIMPLOT

Simplot Australia, a key player in the food manufacturing sector and founding Signatory of the Australian Food Pact, took significant strides in addressing food waste in 2023. Best known for beloved brands like Birds Eye and Leggo's, Simplot aims to contribute to sustainable food production while working towards a zero waste to landfill goal by 2030.

As a Signatory of the Pact, Simplot submitted their food waste baseline data. After identifying there were some data gaps in how they categorised their food waste, Simplot saw an opportunity to better understand the causes of food waste in more detail.

They completed a Walk the Chain workshop with EFWA, focused on identifying and addressing food waste along the supply chain, specifically targeting frozen peas, revealing critical insights into waste hotspots and offering opportunities for prevention, transformation, and donation.

The workshop facilitated a cross-functional dialogue among various teams, allowing Simplot to develop actionable solutions to reduce waste. The positive outcomes from this workshop extend beyond the pea supply chain, providing a model that can be applied to other crops and promoting a collaborative approach to tackling food waste challenges.

## COLLABORATING TO REDUCE FOOD WASTE IN AUSTRALIA'S HORTICULTURE SECTOR

Australia's horticulture sector presents both a significant challenge and opportunity in the fight against food waste. Despite representing only 17% of agricultural economic value, the sector accounts for approximately 50% of Australia's total food waste volume. With 18-22% of total horticulture production lost pre-retail and an estimated \$1.72B lost in fruit and vegetables, addressing waste in this sector is critical to achieving Australia's goal of halving food waste by 2030.

In response to this challenge, EFWA led the development of Australia's first Horticulture Sector Action Plan through extensive research and stakeholder engagement. The year-long process brought together more than 30 stakeholders and researchers to identify root causes and develop practical solutions. Using a comprehensive Review-Plan-Do methodology, the team conducted extensive literature reviews, stakeholder interviews, and multiple workshops to ensure all perspectives were captured.

The resulting plan focuses on three key areas: enabling waste reduction through improved data collection and policy; preventing waste at its source through better production planning and workforce development; and repurposing potential waste through value-adding and donation. These focus areas are supported by nine strategic action areas, each with specific, measurable targets and clear implementation pathways.

The plan has already gained significant support from key industry stakeholders, including Hort Innovation, the National Farmers Federation Horticulture Council, and state government agencies. It provides a comprehensive framework for reducing food waste across the entire supply chain, offering practical, industry-driven solutions for key waste hotspots and clear pathways for collaboration between growers, industry bodies, and government agencies.

Implementation will occur in phases from 2024-2030, with initial priorities including the development of commodity-specific action plans, establishment of food waste measurement and reporting frameworks, creation of innovative workforce solutions, implementation of value-adding initiatives for surplus produce, and building stronger donation pathways.

Through this collaborative approach and clear roadmap for action, the Horticulture Sector Action Plan represents a significant step forward in Australia's journey to halve food waste by 2030. Its success will depend on continued cooperation across the industry, but the foundations have been laid for meaningful change in how we manage and reduce food waste in the horticulture sector.

***"Australia's 7.6 million tonnes of annual food waste is a challenge too big to solve alone. This plan is a first of its kind in Australia looking at collaborative and impactful solutions across the entire horticulture food supply chain to tackle food waste. Reducing fresh produce waste is critical to reaching Australia's goal of halving food waste by 2030 and will have positive impacts for everyone, including growers, food insecure Australians, and the food industry, as well as on the economy and the environment."***

**DR STEVEN LAPIDGE  
CEO, End Food Waste Australia**



3,69



2,79



1,14 1,29

1,29

# FROM RESEARCH TO NATIONWIDE ACTION - BUILDING AUSTRALIA'S FIRST RESEARCH-BASED CONSUMER HOUSEHOLD FOOD WASTE CAMPAIGN

Australian households throw away more than \$19 billion worth of food each year, representing over half the economic value of all food wasted nationally. For EFWA, this staggering figure presented both a challenge and an opportunity: how to effectively change deep-rooted behaviours around food purchasing, storage, and consumption in Australian homes.

Through the EFW CRC's ENGAGE program, researchers embarked on an ambitious four-year study to crack this complex challenge. The research team analysed over 5,000 household surveys, 1,400 electronic food waste diaries, and 500 bin audits to understand exactly how and why Australians waste food at home.

This comprehensive investigation revealed three distinct types of households: Over Providers who prioritise abundant food provision, Under Planners who lack food management strategies, and Considerate Planners who actively manage their food resources. More importantly, it identified seven key behaviours that have the strongest correlation with reducing food waste, from preparing appropriate portions to better meal planning and leftover management.

The research findings were put to the test through pilot interventions with Inner West Council in Sydney, Eat Well Tasmania, and the NSW Environment Protection Authority. These trials, using a mix of workshops, email campaigns, and educational videos, demonstrated measurable reductions in food waste and significant behaviour changes.

This groundbreaking research now forms the foundation of Australia's first nationwide consumer behaviour change campaign, The Great Unwaste, launching September 29, 2024. The campaign's strategy targets specific household types with proven messaging approaches, leading with money-saving messages followed by moral and environmental impact frames - a combination the research showed resonates most strongly with Australians.

The work has also been translated into practical resources including the 'Household Food Waste Reduction Toolkit' and detailed case studies, enabling businesses and local governments to implement evidence-based interventions in their communities. This systematic, evidence-based approach to changing household behaviour represents a significant step forward in Australia's fight to end food waste, providing a clear pathway to help households save money while contributing to national waste reduction goals.



# FUTURE PLANS

## EFWA STRATEGIC BUSINESS PLAN 2024-2030

Our new Strategic Business Plan sets an ambitious roadmap for achieving Australia's goal of halving food waste by 2030. Current EFWA activities are predicted to reduce food waste by 1.4MT in 2030 (31% of the National Food Waste Strategy target). With new investment and expanded activities, we aim to deliver an additional reduction of 2.5MT through collaborative action across research, industry initiatives, and behaviour change programs.

**The Plan outlines our commitment to delivering impact through four key objectives:**

- World-leading research through the End Food Waste Cooperative Research Centre
- Bold Industry Action and collaboration through the Australian Food Pact and Sector Action Plans
- Improved food systems through new ideas, partnerships, and policy development
- Changed behaviour in homes to help save food, money, and our planet.

## GOALS FOR 2024-2025

**Key priorities for the coming year include:**

- Delivering new Research, Development & Extension projects that provide real industry impact.
- Recruiting new food industry Australian Food Pact Signatories towards our target of 50.
- Implementing existing Sector Action Plans while developing new plans targeting food waste hotspots.
- Launching and establishing 'The Great Unwaste' nationwide consumer behaviour change campaign.
- Enhancing our communications and stakeholder engagement to drive societal change.
- Developing manufacturing and hospitality food waste education and training programs.
- Locking in new funding to deliver the Strategic Business Plan.

## NATIONWIDE CONSUMER BEHAVIOUR CHANGE CAMPAIGN

The Great Unwaste campaign will launch on September 29, 2024, coinciding with the UN International Day of Awareness of Food Loss and Waste. This first-of-its-kind nationwide movement aims to unite Australians in reducing household food waste, which currently amounts to 2.5 million tonnes

The campaign responds to research showing Australian households waste more than twice as much food as they think. With 46% of Australians agreeing they could do more to reduce waste, The Great Unwaste will provide practical tools and support to help households make simple yet effective changes in their daily lives.

## LONG-TERM STRATEGIC OUTLOOK - HIGHLIGHTS FROM STRATEGIC BUSINESS PLAN 2024-2030

### Our vision for 2030 includes:

- Halving per capita food waste to 4.6MT.
- Delivering \$1.2B in economic benefits through the Pact.
- Avoiding 50MT CO<sub>2</sub>-eq greenhouse gas emissions.

## FUNDING AND PARTNERSHIP OPPORTUNITIES

To achieve these ambitious goals, we require \$135 million in new funding between 2024 and 2030.

### This investment will support:

- Continuation and expansion of the Pact
- Development and implementation of new Sector Action Plans
- Nationwide behaviour change initiatives
- Policy development and research extension activities
- Enhanced stakeholder engagement and communications.

The predicted return on investment ranges from \$7-21 for every dollar invested, translating to potential returns of \$945M-\$2.8B on the required investment.

## GOVERNMENT AND INDUSTRY FUNDING SUBMISSIONS

We are currently developing short and long-term funding submissions focusing on three key areas:

- Sustained funding for the Australian Food Pact and Sector Action plans
- Ongoing support for The Great Unwaste behaviour change campaign
- Implementation of policy recommendations from recent government inquiries.

Our submissions will emphasise the triple bottom line benefits of reducing food waste: individual and business financial savings, environmental protection, and enhanced food security for vulnerable Australians.

# **End Food Waste Australia Limited (formerly Fight Food Waste Limited)**

**ABN: 90 627 226 537**

**Financial Statements**

**For the Year Ended 30 June 2024**

# End Food Waste Australia Limited (formerly Fight Food Waste Limited)

ABN: 90 627 226 537

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## End Food Waste Australia Limited (formerly Fight Food Waste Limited)

ABN: 90 627 226 537

### Directors' Report For the Year Ended 30 June 2024

The Directors present their report on End Food Waste Australia Limited (formerly Fight Food Waste Limited) [EFWAL: ABN 90 627 226 537] for the financial year ended 30 June 2024. EFWAL was established in July 2018 and is an independent organisation that manages the End Food Waste Cooperative Research Centre (EFW CRC) which commenced 1 July 2018 and the National Food Waste Governance Entity, trading as Stop Food Waste Australia which commenced 1 January 2021. On 29 November 2023, Fight Food Waste Limited changed its name to End Food Waste Australia Limited and Stop Food Waste Australia, was renamed Industry Action. EFWAL is a company limited by guarantee with members being the EFW CRC core participants that have opted to become members.

#### Objectives

EFWAL aims to tackle the growing international problem of food waste both here in Australia as well as to contribute to global knowledge and action.

The overarching strategic objectives of EFWL are to deliver:

- A transformation in the way Australian industry and consumers view food waste as well as contribute to food rescue.
- A suite of new tools and technologies for extracting the maximum value from primary production, food manufacturing, supply chains and product sales, whether through supply chain innovation or waste transformation.
- Reduction in food waste entering landfill and associated greenhouse gas emissions.
- Future industry professionals skilled in optimising opportunities to decrease food waste and loss and increase industry profitability.

#### Strategy to achieve Objectives

##### EFW CRC

The EFW CRC will achieve its purpose through three main research, development and extension programs. They are:

**REDUCE** food waste throughout the supply chain by:

- delivering supply chain analysis tools.
- developing a framework for optimal packaging design and function.
- establishing innovative supply chain and packaging solutions
- identifying options to optimise food rescue.

**TRANSFORM** unavoidable waste into innovative products by:

- identifying and prioritising commercially valuable products from waste streams.
- developing new technologies for waste transformation.
- creating decision support tools and identifying regulatory options to promote investment in waste transformation.

**ENGAGE** with industry and consumers to deliver behavioural change by:

- educating future industry professionals.
- industry dissemination of knowledge and skills training.
- facilitating household and business behaviour change.

##### Industry Action

Industry Action will achieve its purpose through:

- implementing a voluntary commitment program, the Australian Food Pact.
- developing new, and implementing existing, sector action plans.
- stimulating active stakeholder engagement.
- partnering with existing food waste initiatives.
- establishing a communication "home" for food waste activities.
- appropriate evaluation, monitoring and reporting.

## End Food Waste Australia Limited (formerly Fight Food Waste Limited)

ABN: 90 627 226 537

### Directors' Report

For the Year Ended 30 June 2024

#### Nationwide Behaviour Change Campaign (NCBCC)

During the year, EFVAL received funding from DCCEEW to deliver a nationally consistent, evidence-based campaign to reduce food waste in Australian households by increasing awareness and changing behaviours. The NCBCC will achieve its purpose through:

- Creating Australia's first nationwide consumer food waste campaign based on the latest household research undertaken within the initial years of the End Food Waste CRC.
- Launching the modern and innovative 'The Great Unwaste' campaign in September 2024 to align with United Nations International Day of Awareness of Food Loss and Waste
- Work with food industry, technology and government partners to amplify the campaign to drive food waste reduction in our households, preventing it from entering landfill and creating methane, a leading cause of climate change.

#### Principal Activities

EFVAL is a registered charity with the Australian Charities and Not for profits Commission. The key legal agreements establishing EFVAL and its component program areas are:

- EFVAL Constitution
- CRC Grant Agreement with the Commonwealth of Australia.
- Core Participants Agreement with all Core participants.
- Individual Supporting Participants Agreements.
- Grant Agreement with the Commonwealth of Australia establishing the National Food Waste Governance Entity.
- Individual Signatory Agreements with Australian Food Pact signatories.
- Grant Agreement with the Commonwealth of Australia establishing the Nationwide Consumer Behaviour Change Campaign.

The EFW CRC brings together industry, research, government and the community to capitalise on Australia's food waste opportunities by investing in research, development and extension activities. Success in this area could save Australia \$36.6 billion per annum in food while increasing industry profitability and reducing food insecurity, as well as enhancing Australia's reputation as a sustainable producer of premium food products.

Industry Action oversees the ongoing operation of EFWA partnerships with industry sectors and individual companies that play a key role in delivering the National Food Waste Strategy to halve food waste in Australia by 2030.

The NCBCC builds on EFW CRC research to drive behaviour change in consumers' homes with the aim of significantly reducing one of the largest contributors to food waste.

#### Performance Measurement

EFVAL has developed an impact tool that measures the predicted estimates of impact of its activities across seven metrics as follows:

- Food waste reduced
- Industry profitability
- Rescued food
- Circular economy jobs
- Future leaders trained
- Industry people trained
- Greenhouse gas emission savings

Further information about our performance targets and achievements can be found in our published annual report.

## End Food Waste Australia Limited (formerly Fight Food Waste Limited)

ABN: 90 627 226 537

### Directors' Report For the Year Ended 30 June 2024

#### Information on directors

##### *Continuing Directors*

John Webster	Non-Executive Director and Independent Chair, re-appointed 24 November 2022. Originally appointed 2 July 2018.
Experience	<p>John Webster is the inaugural Independent Chair of the Fight Food Waste Cooperative Research Centre and was integral to the success of the bid. He has provided leadership throughout the bidding and FFW CRC establishment process and has kept a strong focus on industry impacts and good governance. John has extensive experience in issues surrounding both food waste and management of complex industry/research collaborations. His expertise includes strategy, governance, leadership, performance measurement, R&amp;D project management, business and commercialisation in the food, agribusiness and food waste sectors.</p> <p>John is a former CEO of Foodbank Australia, MD of Horticulture Australia, and GM of Meat &amp; Livestock Australia. He is currently a Director of AgStrat Associates, Independent Chair National Fruit Fly Council, Chair Red Meat Panel, Independent Chair Sheep Producers Australia Board Selection Committee, Council Member of the International Meat Research 3G Foundation and Member of the Australian Research Council Strategic Advisory Committee for Biosolids Training Centre.</p>
Qualifications	John's qualifications include a degree in Economics and he is a Graduate Member of the Australian Institute of Company Directors.
Responsibilities	Member of the Research & Commercialisation Committee (RCC), Industry Impact Committee (IIC) and Remuneration and Nominations Committee (RNC).
Toine Timmermans	Non-Executive Director, re-appointed 24 November 2022. Originally appointed 2 July 2018.
Experience	<p>Toine Timmermans is a global leader in food waste management and EFWL's key connection to international food waste initiatives. He was an integral component of the successful bid, as remarked by the CRC Advisory Committee, and has since been indispensable to the establishment of the R&amp;D portfolio. He is active globally in creating impact on food waste prevention via research, innovation and establishing partnerships.</p> <p>Toine is currently the Program Manager of Sustainable Food Chains at Wageningen University &amp; Research in the Netherlands and the Managing Director of the Foundation United Against Food Waste. Formerly the Coordinator of the European Union food waste project REFRESH where the overall aim of the project was to halve food loss and food waste across the post-harvest supply chain.</p>
Qualifications	Toine's qualifications include an MSc in Agricultural Engineering and post graduate studies in Business Strategy.
Responsibilities	Member of the Policy and Behaviour Change Committee (PBCC), Research & Commercialisation Committee (RCC) and Industry Impact Committee (IIC).
Geoff Starr	Non-Executive Director, re-appointed 18 November 2021. Originally appointed 2 July 2018.
Experience	Geoff Starr has a wealth of experience in international branded foods. Geoff has worked for Unilever, been CEO for Mars Inc. companies internationally and George Weston foods. He has run very large businesses and also enjoyed the involvement in smaller enterprises. Geoff was chair of the Australian Food and Grocery Council, Australia's first industry advocate to government, former director of Foodbank Australia, Australian Pork Ltd, Food Innovation Australia Ltd, chair of Cannpal Therapeutics and current director of Birch & Waite foods.
Qualifications	Geoff's qualifications include a Bachelor of Arts with Honours and he is a Graduate Member of the Australian Institute of Company Directors (AICD).
Responsibilities	Chair of Policy and Behaviour Change Committee (PBCC). Member of Audit, Risk Management and Compliance Committee (ARMC), Industry Impact Committee (IIC) and Remuneration and Nominations Committee (RNC).

## **Directors' Report For the Year Ended 30 June 2024**

### **Information on directors (continued)**

<b>Sandra Hook</b>	<p>Non-Executive Director, re-appointed 18 November 2021. Originally appointed 2 July 2018.</p>
<b>Experience</b>	<p>Sandra is a professional Non-Executive Director and brings extensive Board experience across diverse sectors including Communications, Food industries, Research organisations, Technology services, Digital governance &amp; policy, Marketing services, MedTech and Education.</p> <p>Sandra has held C-suite roles as a former MD, CEO, COO and Group Marketing Director for some of Australia's largest media organisations including News Limited, Foxtel and Fairfax. Throughout her professional career, Sandra worked closely with food industries including as an NED for Horticulture Australia. She has run Australia's largest food media brands across print, TV and digital and brings a particular focus on stakeholder management, change and transformation.</p> <p>Sandra is currently a non-executive director of public, private and government boards including MedAdvisor Limited (ASX:MDR), IVE Group Limited (ASX:IGL), NextEd Group (ASX: NXD), and Sydney Harbour Foundation Management.</p>
<b>Qualifications</b>	<p>Sandra is a Graduate Member of the Australian Institute of Company Directors (AICD)</p>
<b>Responsibilities</b>	<p>Chair of Remuneration and Nominations Committee (RNC). Member of Audit, Risk Management and Compliance Committee (ARMC) and Policy and Behaviour Change Committee (PBCC).</p>
<b>Christine Giuliano</b>	<p>Non-Executive Director, re-appointed 18 November 2021. Originally appointed 2 July 2018.</p>
<b>Experience</b>	<p>Christine has over 25 years' experience in Australia's food and nutrition manufacturing sectors with a demonstrated history of transforming businesses by driving profitable sales, directing sector leading innovation, and demonstrating a commitment to delivering for customers. Christine is the ANZ General Manager and Commercial Lead for The Kerry Group. Headquartered in Ireland, Kerry (KYGA LON) is the global leader in the development of taste and nutrition solutions for the food, beverage and pharmaceutical markets. Prior positions have included Chief Operating Officer at Nature's Care (Australia's third largest vitamins company), Managing Director at Naturex Australia, a significant processor of functional food ingredients and botanical extracts, and Managing Director of KF Specialty Ingredients (previously known as Kingfood Australia).</p> <p>Christine maintains strong technical, commercial and senior management competencies across the Food and Beverage, Health and Wellness, Complementary Medicines (inc TGA) and Personal Care markets, as well as having extensive commodity and industrial expertise in the various Manufacturing sectors and Sustainable ingredient sourcing supply.</p>
<b>Qualifications</b>	<p>Christine holds a Bachelor of Applied Science in Food and Nutrition and is a Graduate Member of the Australian Institute of Company Directors (AICD). She is a Fellow of the Australian Institute of Food Science and Technology (AIFST), and an active member of Complementary Medicines Australia (CMA).</p>
<b>Responsibilities</b>	<p>Chair of Research &amp; Commercialisation Committee (RCC). Member of Audit, Risk Management and Compliance Committee (ARMC), Remuneration and Nominations Committee (RNC) and Policy and Behaviour Change Committee (PBCC).</p>
<b>Juanita Hamparsum</b>	<p>Non-Executive Director, appointed 23 November 2023.</p>
<b>Experience</b>	<p>Juanita is a primary producer of grains, oilseeds and cotton and has extensive experience in finance, accounting and risk management. Prior to developing the family agribusiness, Juanita worked in the commercial sector of accountancy, specifically as an auditor with Ernst &amp; Young and in treasury with Goldman Sachs in London.</p> <p>Juanita has expertise in strategy, corporate governance, research, development and innovative technologies within data, digital and Agbiotech which she has developed over the last 17 years as a non-executive director.</p> <p>Juanita has a track record of assessing companies and developing ways to manage capital for investment and growth whilst managing risk frameworks and collaborating with organisations for new initiatives.</p>
<b>Qualifications</b>	<p>Juanita has a degree in Business, is a member of Chartered Accountants Australia and New Zealand, is a Fellow of the Australian Institute of Company Directors and a Fellow of Peter Cullen Trust.</p>
<b>Responsibilities</b>	<p>Chair of Audit, Risk Management and Compliance Committee (ARMC). Member of Research &amp; Commercialisation Committee (RCC).</p>

## End Food Waste Australia Limited (formerly Fight Food Waste Limited)

ABN: 90 627 226 537

### Directors' Report For the Year Ended 30 June 2024

#### Information on directors (continued)

Andrew Henderson	Non-Executive Director, appointed 23 November 2023.
Experience	Andrew Henderson is a leading strategic policy specialist with a passion for building the sustainability and prosperity of rural and regional Australia and enhancing the recognition of its role in the economy and its place in national security. Andrew is an experienced independent chair and member of several national policy and implementation committees focussed on traceability and biosecurity systems, research and development, service delivery, food safety and regulatory systems. Andrew has been heavily involved in developing and advocating for policy to reform Australia's red meat and livestock integrity systems which has seen the adoption of transformational reform by industry, jurisdictions, and the Commonwealth government. Andrew has also advised the Commonwealth government on biosecurity, red meat and livestock, Northern Australian development, and climate change.
	As the Principal of Agsecure, Andrew's mission is to support industry and government to understand each other and work better together for the benefit of the nation. Andrew works across private enterprise, industry, not-for-profits, and governments and is a published author on biosecurity, food security, national security, agricultural supply chains and other matters of national interest.
Qualifications	Andrew is a Graduate Member of the Australian Institute of Company Directors (AICD)
Responsibilities	Chair of Industry Impact Committee (IIC). Member of Policy and Behaviour Change Committee (PBCC) and Research & Commercialisation Committee (RCC).

#### *Directors retiring during the year*

Robbie Davis	Non-Executive Director, re-appointed 27 November 2020. Originally appointed 2 July 2018. Retired 23 November 2023.
Experience	Robbie Davis has business experience in both the private and public sectors domestically and internationally. As a former CEO of Potatoes South Australia Inc, she has a strong understanding of industry value chains, the use of 'whole harvest', and the critical need to reduce and transform food waste to enable profitability gains, increase sustainability and enhance the reputation of Australian food production. Following ten years living and working in SE Asia, she was self employed as an agribusiness consultant and continues to consult privately. She was a member of the initial CRC Bid Advisory Committee and has extensive experience in value-adding to horticultural waste. She also operates a grazing property in the upper SE of South Australia. She was profiled under PIRSA's Women Influencing Agriculture and Regions in 2015, is the AgriFutures (RIRDC) 2016 SA Rural Woman of the Year and is a graduate of the NFF's Diversity in Agriculture Leadership Program 2019. Her 2016 RIRDC award report focussed on international practices to increase productivity through decreasing food waste and loss in the value chain, particularly pre-farm gate. Currently, she is a Director of Invasive Animals Ltd, a member of Rural Bank's Agribusiness Advisory Board and a member of the Limestone Coast Landscape Board.
Qualifications	Robbie's qualifications include a Bachelor of Agricultural Science and a Master of Business Administration from the University of Adelaide, and she is a Graduate Member of the Australian Institute of Company Directors.
Responsibilities	Chair of the Industry Impact Committee (IIC). Member of the Research & Commercialisation Committee (RCC).

## End Food Waste Australia Limited (formerly Fight Food Waste Limited)

ABN: 90 627 226 537

### Directors' Report For the Year Ended 30 June 2024

#### Information on directors (continued)

Alain Pillay	Non-Executive Director, re-appointed 27 November 2020. Originally appointed 2 July 2018. Retired 23 November 2023
Experience	Alain Pillay has a strong investment network both domestically and internationally and has experience in corporate governance as a company secretary of a listed company. Alain is the principal for economics, finance and strategy for the AEC Group, a specialist economics consulting organisation, prior to joining AEC, Alain was the Queensland state lead partner for Deloitte's economics and strategy unit and has worked extensively across Asia, Middle East and North America.
Qualifications	Alain holds a number of other board positions in the technology, investment and wealth management sectors. Alain brings professional and tertiary qualifications in economics, finance and accounting (CPA).
Responsibilities	Chair of the Audit, Risk Management and Compliance Committee (ARMC). Member of the Research & Commercialisation Committee (RCC).

#### Directors' attendance at meetings

The table below sets out the eligibility and attendance of Directors at Board and Committee meetings.

	John Webster		Toine Timmermans		Geoff Starr		Christine Giuliano		Sandra Hook		Juanita Hamparsum		Andrew Henderson		Robbie Davis		Alain Pillay	
	(E)	(A)	(E)	(A)	(E)	(A)	(E)	(A)	(E)	(A)	(E)	(A)	(E)	(A)	(E)	(A)	(E)	(A)
Board	6	6	6	6	6	6	6	5	6	6	3	3	3	3	3	3	3	3
Audit, Risk Management and Compliance Committee	-	-	-	-	4	4	4	4	4	4	2	2	-	-	-	-	2	2
Industry Impact Committee	3	2	3	3	3	3	-	-	-	-	-	-	2	2	1	1	-	-
Policy and Behaviour Change Committee	-	-	4	4	4	4	4	2	4	4	-	-	4	4	-	-	-	-
Remuneration and Nominations Committee	3	3	-	-	3	3	3	3	3	3	-	-	-	-	-	-	-	-
Research and Commercialisation Committee	4	4	4	3	-	-	4	4	-	-	2	1	2	2	2	2	2	1

(E) - Number of scheduled meetings held during the time the Director was a member of the Board or Board Committee

(A) - Number of scheduled meetings attended by the Director as a member of the Board or Board Committee

#### Members' Guarantee

The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30 June 2024 the number of members was 24 and the collective liability of members was \$240.

#### Approval

This report is made in accordance with a resolution of the directors.

Signed on behalf of the board:



John Webster, Chair of the board

Date: 23 October 2024



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Australia

DECLARATION OF INDEPENDENCE  
BY JOSH CARVER  
TO THE DIRECTORS OF END FOOD WASTE AUSTRALIA LIMITED

As lead auditor of End Food Waste Australia Limited for the year ended 30 June 2024, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink that reads 'JD Carver'.

Josh Carver  
Director

BDO Audit Pty Ltd

Adelaide, 29 October 2024

**End Food Waste Australia Limited (formerly Fight Food Waste Limited)**

ABN: 90 627 226 537

**Statement of Profit or Loss and Other Comprehensive Income  
For the Year Ended 30 June 2024**

	Note	2024 \$	2023 \$
Funding and program revenue	5	10,562,055	9,645,044
Project expenditure		(3,970,132)	(3,322,900)
Program coordination support		(1,007,840)	(1,294,828)
Postgraduate program		(781,792)	(607,562)
Depreciation of right of use asset		(53,257)	(58,051)
Interest expense - lease liability		(19,975)	(27,234)
<b>Gross surplus</b>		<b>4,729,059</b>	<b>4,334,469</b>
Other income	5	323,893	236,865
Director fees		(231,437)	(228,877)
Communication expenses		(332,741)	(394,556)
Employment expenses	6	(2,992,629)	(2,011,846)
Office expenses		(244,648)	(66,675)
Professional services and licenses		(230,388)	(247,749)
Consultants	6	(775,046)	(1,138,350)
Sub-contractors		(41,647)	(60,488)
Travel expenses		(325,090)	(267,513)
<b>Total expenditure</b>	6	<b>(5,173,626)</b>	<b>(4,416,054)</b>
<b>Net surplus / (deficit) for the year</b>		<b>(120,674)</b>	<b>155,280</b>
<b>Other comprehensive income for the year</b>		-	-
<b>Total comprehensive income for the year</b>		<b>(120,674)</b>	<b>155,280</b>

The accompanying notes form part of these financial statements.

## End Food Waste Australia Limited (formerly Fight Food Waste Limited)

ABN: 90 627 226 537

### Statement of Financial Position

As At 30 June 2024

	Note	2024 \$	2023 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	12,584,632	10,757,532
Trade and other receivables	8	539,374	1,523,938
Contract assets	9	861,889	739,377
Other assets	10	55,988	15,210
<b>TOTAL CURRENT ASSETS</b>		<b>14,041,883</b>	<b>13,036,057</b>
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	11	13,846	28,474
Right of use assets	12	213,029	290,255
<b>TOTAL NON CURRENT ASSETS</b>		<b>226,875</b>	<b>318,729</b>
<b>TOTAL ASSETS</b>		<b>14,268,758</b>	<b>13,354,786</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	13	2,899,138	3,346,836
Current tax liability	15	321,708	148,516
Lease liabilities	14	59,064	58,906
Contract liabilities	16	10,420,522	9,136,965
Employee benefits	17	243,865	175,034
<b>TOTAL CURRENT LIABILITIES</b>		<b>13,944,297</b>	<b>12,866,257</b>
<b>NON CURRENT LIABILITIES</b>			
Lease liabilities	14	204,501	283,655
Employee benefits	17	85,354	49,594
<b>TOTAL NON CURRENT LIABILITIES</b>		<b>289,855</b>	<b>333,249</b>
<b>TOTAL LIABILITIES</b>		<b>14,234,152</b>	<b>13,199,506</b>
<b>NET ASSETS</b>		<b>34,606</b>	<b>155,280</b>
<b>EQUITY</b>			
Retained earnings		34,606	155,280
<b>TOTAL EQUITY</b>		<b>34,606</b>	<b>155,280</b>

The accompanying notes form part of these financial statements.

**End Food Waste Australia Limited (formerly Fight Food Waste Limited)**

ABN: 90 627 226 537

**Statement of Changes in Equity**

**For the Year Ended 30 June 2024**

	Retained Earnings \$	Total \$
<b>Balance at 30 June 2022</b>	-	-
Surplus for the year	155,280	<b>155,280</b>
<b>Balance at 30 June 2023</b>	<u><b>155,280</b></u>	<u><b>155,280</b></u>
Deficit for the year	(120,674)	<b>(120,674)</b>
<b>Balance at 30 June 2024</b>	<u><b>34,606</b></u>	<u><b>34,606</b></u>

The accompanying notes form part of these financial statements.

**End Food Waste Australia Limited (formerly Fight Food Waste Limited)**

ABN: 90 627 226 537

**Statement of Cash Flows****For the Year Ended 30 June 2024**

	2024	2023
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	12,707,664	8,923,391
Payments to suppliers and employees	(11,129,456)	(9,880,436)
Interest received	323,893	233,245
Interest on leases	(19,975)	(27,234)
<b>Net cash flows provided by/(used in) operating activities</b>	<b><u>1,882,126</u></b>	<b><u>(751,034)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for property, plant and equipment	-	(2,921)
<b>Net cash flows provided by/(used in) investing activities</b>	<b><u>-</u></b>	<b><u>(2,921)</u></b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(55,026)	(54,766)
<b>Net cash flows used in financing activities</b>	<b><u>(55,026)</u></b>	<b><u>(54,766)</u></b>
<b>Net increase/(decrease) in cash and cash equivalents held</b>	<b>1,827,100</b>	<b>(808,721)</b>
Cash and cash equivalents at beginning of the financial year	10,757,532	11,566,253
<b>Cash and cash equivalents at end of financial year</b>	<b>7 <u><u>12,584,632</u></u></b>	<b><u><u>10,757,532</u></u></b>

The accompanying notes form part of these financial statements.

## End Food Waste Australia Limited (formerly Fight Food Waste Limited)

ABN: 90 627 226 537

# Notes to the Financial Statements

## For the Year Ended 30 June 2024

### 1 Introduction

The financial report covers End Food Waste Australia Limited (formerly Fight Food Waste Limited) as an individual entity. End Food Waste Australia Limited (formerly Fight Food Waste Limited) is a not-for-profit unlisted public Company limited by guarantee, registered and domiciled in Australia. End Food Waste Australia Limited (formerly Fight Food Waste Limited) is registered with the Australian Charities and Not-for-profits Commission.

The functional and presentation currency of End Food Waste Australia Limited (formerly Fight Food Waste Limited) is Australian dollars. The financial report was authorised for issue by the directors on the date of signing. Comparatives are consistent with prior years, unless otherwise stated.

### 2 Basis of Preparation

These financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures made by the Australian Accounting Standards Board and the Australian Charities and Not-for-profits Commission Act 2012. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

### 3 Summary of Material Accounting Policies

#### (a) Income Tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

#### (b) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

#### (c) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of goods and services tax (GST), returns, trade allowances, rebates and amounts collected on behalf of third parties. The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Company's activities as described below. The Company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

To the extent that revenue is unearned, it is carried as a liability at reporting date.

##### *Grant revenue*

Grant revenue is recognised in profit or loss when the Company satisfies the performance obligations stated within the funding agreements. If conditions are attached to the grant which must be satisfied before the Company is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

##### *Participants' contributions*

Contributions received from the Participants during the financial year are applied to expenditure incurred in carrying out the affairs of the Company under the terms of the Participants Agreement between the Company and the entities who have undertaken to provide contributions to the Company. Contract liabilities arising from obligations to make contributions to the Company and not allocated to expenses at reporting date have been included as a current liability as it is anticipated that the relevant sum will be matched against expenditure during subsequent financial years.

## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2024**

#### **(c) Revenue and Other Income (continued)**

##### *In Kind Contributions*

In-kind staff and non-staff contributions and the corresponding expense from the participants are not included in the statement of profit or loss and other comprehensive income. They are recorded in the Commonwealth Tables which are subject to separate reporting requirements. The impact on the financial statements is nil.

##### *Interest*

Interest revenue is recognised as interest accrues.

##### *Other revenue*

Other revenue is recognised when it is received or when the right to receive payment is established. Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted above, has been satisfied.

#### **(d) Property, Plant and Equipment**

Property, plant and equipment are measured using the cost model. Cost includes expenditure that is directly attributable to the acquisition of the asset. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss and other comprehensive income during the financial period in which they are incurred.

##### **Depreciation**

Property, plant and equipment is depreciated on a straight line basis over the asset's useful life to the Company, commencing when the asset is ready for use. The depreciation rates used for each class of depreciable asset are shown below:

##### **Fixed asset class**

Leasehold improvements	10 years
Right of use asset	10 years
Office equipment	3 - 5 years
Furniture, fixtures and fittings	8 - 10 years
Computer equipment	2 - 4 years

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss when the item is derecognised. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

#### **(e) Financial Instruments**

##### **Financial assets**

The financial assets of the Company comprise trade and other receivables.

##### **Impairment of Financial Assets**

At the end of the reporting period the Company recognises an allowance for expected credit losses for financial assets measured at amortised cost.

##### *Receivables*

As there has been no significant increase in credit risk the loss allowance is equal to the 12 month expected credit losses.

##### **Financial liabilities**

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost.

The financial liabilities of the Company comprise trade payables.

## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2024**

**(f) Leases**

**Right of use asset**

This balance represents the Company's right to lease its current premises. Per AASB 16, this amount is calculated using the present value of all future lease payments, assuming a remaining lease term of 4 years, discounted using Company's incremental borrowing rate.

**Lease liability**

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured when there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right of use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right of use asset has been reduced to zero.

**(g) Employee Benefits**

**Short term employee benefits**

Provision is made for the Company's obligation for short term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries, non-monetary benefits, annual leave and long service leave. Short term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

**Other long term employee benefits**

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

**(h) Trade and other Receivables**

Trade and other receivables arise principally through the provision of goods and services to customers. The carrying value is considered a reasonable approximation of fair value due to the short-term nature of the balances.

**(i) Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2024**

#### **4 Critical Accounting Estimates and Judgments**

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances. These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

##### **(a) Employee benefits**

For the purpose of measurement, AASB 119: *Employee Benefits* defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. The Company expects most employees will take their annual leave entitlements within 24 months of the reporting period in which they were earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

##### **(b) Estimation of useful lives of assets**

The Company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

##### **(c) Assessment of Revenue**

The Company is required to assess whether government grants and contributions from participants falls under the scope of AASB 15 or AASB 1058. Specifically, the company had to determine whether the Agreements contained performance obligations that meet the 'sufficiently specific' criteria in sections F20-F26 of AASB 15. Judgement is necessary to assess whether a promise is 'sufficiently specific', which considers any conditions specified in the Agreements regarding the following aspects:

- i. The nature or type of goods or services;
- ii. The cost or value of the goods or services;
- iii. The quantity of the goods or services; and
- iv. The period over which goods or services must be transferred.

No specific number or combination of the conditions noted above needs to be specified in an agreement for the promise to be 'sufficiently specific'. There may be other conditions that need to be considered in applying the judgement that may indicate the promise is 'sufficiently specific'. A condition that a not-for-profit entity must transfer unspecified goods or services within a particular period does not, of itself, meet the 'sufficiently specific' criterion.

Where entities receive a transfer to be used over a particular period for specified services, such a transfer could meet the 'sufficiently specific' criterion. If the transfer does not specify measurable services to be provided, the entity would not meet the 'sufficiently specific' criterion because it would be unable to determine when it meets the performance obligations.

The directors have determined that the Commonwealth and participant agreements in place do contain performance obligations that meet the 'sufficiently specific' criteria as per sections F20-F26 of the AASB 15. Therefore, Grant Income has been recognised in accordance with AASB 15.

## End Food Waste Australia Limited (formerly Fight Food Waste Limited)

ABN: 90 627 226 537

### Notes to the Financial Statements

For the Year Ended 30 June 2024

	2024 \$	2023 \$
<b>5 Revenue and Other Income</b>		
– CRC Program	2,857,750	2,734,000
– Participant contributions	3,346,650	3,962,709
– Consultancy fees	108,386	250,085
– Grant funds	5,350,000	2,403,944
– Revenue received in prior years recognised on completion of outstanding performance obligations	1,896,106	628,005
	<u>13,558,892</u>	<u>9,978,743</u>
– less: Revenue received with outstanding performance obligations	(2,996,837)	(333,699)
	<u>10,562,055</u>	<u>9,645,044</u>
Other income:		
– Interest income	323,893	233,245
– Other Income	-	3,620
	<u>323,893</u>	<u>236,865</u>

### 6 Expenses

The expenses by function include the following specific expenses:

#### Employment expenses

– Salaries and wages	2,441,902	1,653,184
– Superannuation contributions	262,232	167,614
– Other employment expenses	288,495	191,048
Total employment expenses	<u>2,992,629</u>	<u>2,011,846</u>

Employment expenses include \$672,899 (2023:\$Nil) in respect of staff employed in respect of the Nationwide Consumer Behaviour Change Campaign.

#### Consultants

Contract staff members	92,532	60,338
Program delivery	144,823	333,433
Nationwide Consumer Behaviour Change Campaign	514,082	327,619
Corporate strategy	23,609	416,960
Total consultants	<u>775,046</u>	<u>1,138,350</u>

Nationwide Consumer Behaviour Change Campaign costs include \$323,992 of allowable pre-contract expenditure. These expenses were incurred in 2023 and included in EFWA's grant expenditure claims in 2024.

Depreciation expense	67,885	81,674
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### 7 Cash and Cash Equivalents

CRC - operational account	51,381	22,549
CRC - centre account	2,981,140	4,157,306
NCBCC - Receipts account	3,053,026	-
NCBCC - Payments account	6,535	-
Industry action account	1,008,735	1,360,255
Cash at bank	7,100,817	5,540,110
Short-term deposits	5,483,815	5,217,422
	<u>12,584,632</u>	<u>10,757,532</u>

#### Reconciliation of cash

Cash and cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

Cash and cash equivalents	12,584,632	10,757,532
Balance as per statement of cash flows	<u>12,584,632</u>	<u>10,757,532</u>

**End Food Waste Australia Limited (formerly Fight Food Waste Limited)**

ABN: 90 627 226 537

**Notes to the Financial Statements****For the Year Ended 30 June 2024**

	2024	2023
	\$	\$
<b>8 Trade and Other Receivables</b>		
CURRENT		
Trade receivables	611,118	1,229,413
Allowance for expected credit losses	(72,193)	(33,528)
	<u>538,925</u>	<u>1,195,885</u>
Other receivables	449	328,053
	<u>539,374</u>	<u>1,523,938</u>

The invoicing of participants for their committed contributions is based on a schedule agreed within the CRC Grant Agreement (to which participants are tied via the Participants Agreement) unless otherwise agreed.

The timing of participant contributions is not ordinarily directly tied to individual project timings, notwithstanding the Company has experienced delays collecting some participant's contributions due to the desire of those participants to see that project proposals, to which their contributions will be tied, are well evolved prior to making payment.

The current provision relates to project contributions from an Industry Participant due to ongoing discussions regarding a variation to a related project. It is anticipated that all other outstanding receivables at reporting date will be collected.

**9 Contract Assets**

CURRENT		
Accrued revenue from CRC program	838,021	683,500
Accrued consultancy income	-	55,877
Deferred industry action project costs	23,868	-
Total Contract Assets	<u>861,889</u>	<u>739,377</u>

**10 Other Assets**

CURRENT		
Prepayments	<u>55,988</u>	<u>15,210</u>

**11 Property, Plant and Equipment**

Furniture, fixtures and fittings		
At cost	11,238	11,238
Accumulated depreciation	(5,021)	(3,889)
	<u>6,217</u>	<u>7,349</u>
Office equipment		
At cost	13,409	13,409
Accumulated depreciation	(11,204)	(9,052)
	<u>2,205</u>	<u>4,357</u>
Computer equipment		
At cost	53,902	53,902
Accumulated depreciation	(49,253)	(37,931)
	<u>4,649</u>	<u>15,971</u>
Leasehold improvements		
At cost	910	910
Accumulated depreciation	(135)	(113)
	<u>775</u>	<u>797</u>
Total property, plant and equipment	<u>13,846</u>	<u>28,474</u>

## End Food Waste Australia Limited (formerly Fight Food Waste Limited)

ABN: 90 627 226 537

### Notes to the Financial Statements

For the Year Ended 30 June 2024

#### 11 Property, Plant and Equipment (cont)

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Furniture, fixtures and fittings \$	Office equipment \$	Computer equipment \$	Leasehold improvements \$	Total \$
<b>Year Ended 30 June 2024</b>					
Balance at the beginning of the year	7,349	4,357	15,971	797	28,474
Additions	-	-	-	-	-
Transfers	-	-	-	-	-
Disposals - written down value	-	-	-	-	-
Depreciation expense	(1,132)	(2,152)	(11,322)	(22)	(14,628)
Balance at the end of the year	<u>6,217</u>	<u>2,205</u>	<u>4,649</u>	<u>775</u>	<u>13,846</u>

<b>2024</b>	<b>2023</b>
\$	\$

#### 12 Right of Use Assets

Office premises		
Net present value at date of recognition	556,542	580,511
Accumulated depreciation	(343,513)	(290,256)
Total right of use assets	<u>213,029</u>	<u>290,255</u>

#### Company as a lessee

The company's leased assets are limited to the office premises. Lease term for these office premises is 5 years with the option to extend for another 5 years. The option to extend the lease for another 5 years was exercised on 25 July 2023.

<b>2024</b>	<b>2023</b>
\$	\$

#### 13 Trade and Other Payables

CURRENT		
Trade payables	399,779	714,485
Project expenditure	1,996,267	2,007,626
Program coordination support	293,336	418,471
Director fees	33,856	34,987
Postgraduate scholarship	138,500	79,000
Other	37,400	92,267
	<u>2,899,138</u>	<u>3,346,836</u>

#### 14 Lease Liabilities

CURRENT		
Lease liability	<u>59,064</u>	<u>58,906</u>
NON CURRENT		
Lease liability	<u>204,501</u>	<u>283,655</u>
Total lease liabilities	<u>263,565</u>	<u>342,561</u>

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

Not later than 1 year	59,064	58,906
Between 1 and 5 years	204,501	283,655
Total	<u>263,565</u>	<u>342,561</u>

**End Food Waste Australia Limited (formerly Fight Food Waste Limited)**

ABN: 90 627 226 537

**Notes to the Financial Statements  
For the Year Ended 30 June 2024**

	2024	2023
	\$	\$
<b>15 Current Tax Liabilities</b>		
CURRENT		
Goods and services tax	251,369	63,911
PAYG Withholding	60,958	60,838
Fringe benefits tax	9,381	23,767
	<u>321,708</u>	<u>148,516</u>
<b>16 Contract Liabilities</b>		
CURRENT		
Revenue received with outstanding performance obligations	<u>10,420,522</u>	<u>9,136,965</u>
Balance at the beginning of the year	9,136,965	9,431,482
Current year allocation	11,270,076	9,432,324
Current year drawdown	<u>(9,986,519)</u>	<u>(9,726,841)</u>
Balance at the end of the year	<u>10,420,522</u>	<u>9,136,965</u>
<b>17 Employee Benefits</b>		
CURRENT		
Provision for annual leave	156,663	100,019
Wages and bonus payable	82,789	75,015
Superannuation payable	4,413	-
	<u>243,865</u>	<u>175,034</u>
NON CURRENT		
Provision for long service leave	<u>85,354</u>	<u>49,594</u>
<b>18 Related Party Transactions</b>		
(a) Key management personnel		
Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity, is considered key management personnel.		
For details of disclosures relating to key management personnel, refer to Note 19.		
(b) Transactions with related parties		
There were no transactions with related parties during the current and previous financial year.		
(c) Receivable from and payable to related parties		
There were no trade receivables from or trade payables to related parties at the current and previous reporting date.		
(d) Loans to/from related parties		
There were no loans to or from related parties at the current and previous reporting date.		
<b>19 Key Management Personnel</b>	2024	2023
	\$	\$
Key management personnel compensation	<u>1,082,735</u>	<u>1,057,015</u>

## End Food Waste Australia Limited (formerly Fight Food Waste Limited)

ABN: 90 627 226 537

### Notes to the Financial Statements

For the Year Ended 30 June 2024

	2024	2023
	\$	\$
<b>20 Auditor's Remuneration</b>		
Remuneration of the auditor:		
– auditing the financial statements	17,800	15,810
– other services	-	-
	<u>17,800</u>	<u>15,810</u>

### 21 Contingencies

In the opinion of the directors/officers, the Company did not have any contingencies at 30 June 2024.

### 22 Contractual Commitments

	Less than 12 months \$	2 - 5 years \$	Total \$
Contracted project commitments	<u>2,504,244</u>	<u>797,703</u>	<u>3,301,947</u>

### 23 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

### 24 Statutory Information

The registered office and principal place of business of the Company is:  
End Food Waste Australia Limited  
Level 1, Wine Innovation Central Building  
Cnr Hartley Grove and Paratoo Road  
Urrbrae SA 5064

**End Food Waste Australia Limited (formerly Fight Food Waste Limited)**

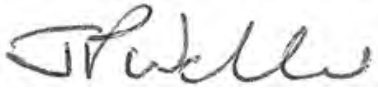
ABN: 90 627 226 537

**Directors' Declaration**

In the directors' opinion:

1. the attached financial statements and notes comply with the Australian Accounting Standards - Simplified Disclosures, the Australian Charities and Not-for-profits Commission Act 2012;
2. the attached financial statements and notes give a true and fair view of the Company's financial position as at 30 June 2024 and of its performance for the financial year ended on that date; and
3. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

On behalf of the directors



.....  
John Webster



.....  
Juanita Hamparsum

Dated 23 October 2024  
.....

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF END FOOD WASTE AUSTRALIA LIMITED

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of End Food Waste Australia Limited (the registered entity), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, and the responsible entities' declaration.

In our opinion the accompanying financial report of End Food Waste Australia Limited, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) Giving a true and fair view of the registered entity's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

The responsible entities of the registered entity are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the registered entity's annual report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



#### Responsibilities of responsible entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

The responsible entities of the registered entity are responsible for overseeing the registered entity's financial reporting process.

#### Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf)

This description forms part of our auditor's report.

A handwritten signature in blue ink that reads 'BDO'.

BDO Audit Pty Ltd

A handwritten signature in black ink that reads 'JD Carver'.

Josh Carver  
Director

Adelaide, 29 October 2024



End Food Waste Australia gratefully acknowledges the support of the Australian Government towards its operations. The End Food Waste Cooperative Research Centre is supported by the Australian Government's Department of Industry, Science and Resources through the CRC Program, as well as our participants. In 2023/24 our Industry Action and Behaviour Change pillars were supported by the Australian Government's Department of Climate Change, Energy, the Environment and Water.

All information, data and advice contained within the report is provided by End Food Waste Australia Limited in good faith and is believed to be accurate and reliable at the time of publication. However, the appropriateness of the information, data and advice in the report is not guaranteed and is supplied by the End Food Waste Australia Limited as is with no representation or warranty.

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# ENDFOODWASTE

A U S T R A L I A

## ENDING FOOD WASTE STARTS WITH ALL OF US

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Delivering on:

**SUSTAINABLE  
DEVELOPMENT  
GOALS**



With support from:



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Australian Government  
Department of Climate Change, Energy,  
the Environment and Water